

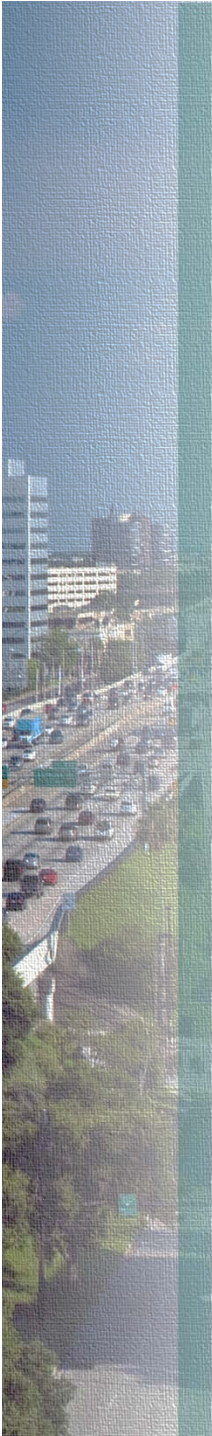


Florida Department of Transportation

State Infrastructure Bank (SIB)

OFFICE OF THE COMPTROLLER

PROJECT FINANCE



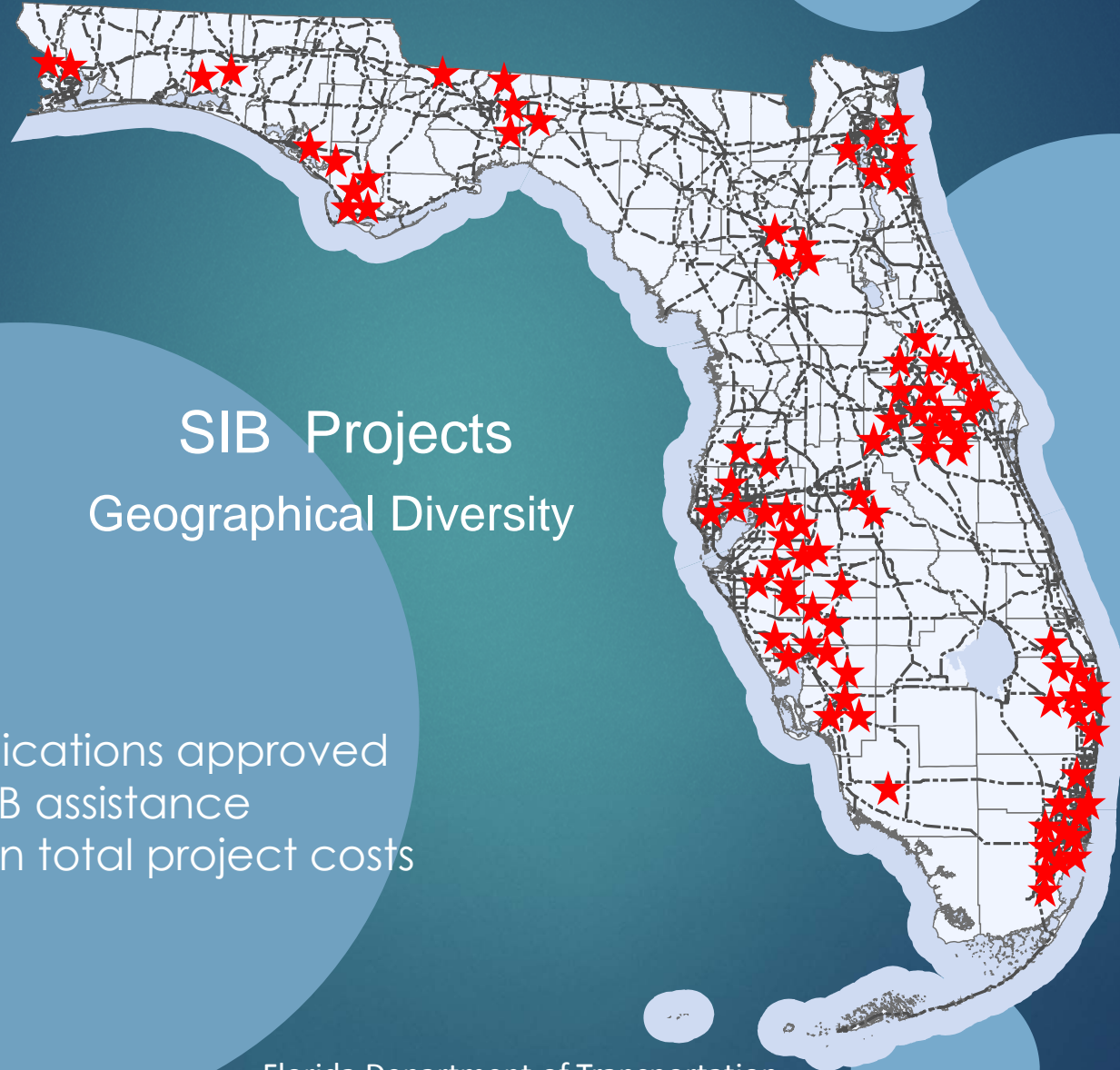
State Infrastructure Bank (SIB)



SIB Purpose

- ▶ Revolving loan and credit enhancement program
- ▶ Provides financial solutions to address transportation needs and advance projects
- ▶ Supports projects with direct link between mobility and economic growth (creates jobs)

State Infrastructure Bank (SIB)



SIB Projects Geographical Diversity

96 applications approved
\$1.8B SIB assistance
\$12.6B in total project costs

SIB Eligibility

- ▶ Federal-Funded
 - ▶ Highway/transit facilities
 - ▶ Meet federal requirements
- ▶ State-Funded
 - ▶ Transportation facilities on/linked to State Highway System
 - ▶ Projects providing increased mobility/intermodal connectivity (*airports, seaports, rail facilities, etc...*)

Selection Criteria

- ▶ Creditworthiness/financial feasibility
- ▶ Consistent with local MPO plans
- ▶ Economic benefits
- ▶ Increase safety
- ▶ Maintain/protect environment
- ▶ New technology to enhance efficiency

SIB Key Points to Remember

- ▶ Can be used to advance internal and external production ready projects
- ▶ Repayments used/revolved for current and future loans
- ▶ SIB projects are programmed – see Work Program Instructions Ch. 35
- ▶ Provides “gap” or “bridge” funding
- ▶ No grants

LOI, Application and Negotiation Dates

(SIB funds available July 1, 2018)

LETTER OF INTEREST, APPLICATION, AND NEGOTIATION DATES

(DATES ARE PRELIMINARY AND SUBJECT TO CHANGE)

Letter of Interest	Open for Invited Applications	Closed for Invited Applications	Commence Negotiations with Loan Candidates
February 1, 2017 - April 28, 2017	June 1, 2017	July 14, 2017	October/November - 2017

Questions and Answers?

SIB Website:

<http://www.fdot.gov.comptroller/PFO/sib.shtm>

Contact:

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