

2045 Revenue Forecast

Release to MPOs, July 2018

presented to
MPOAC

presented by
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DESCRIPTION



- Revenue Forecast is generally consistent with prior methodology
- Will be officially distributed by the Districts, who are accessing the final reports right now
- The initial period FYs 2018-2026 was prepared by the Work Program Office

OVERALL NUMBERS



- Funding Projections are meant to be conservative, but not ridiculously so
- 26 year period (2020-2045)
- Total FDOT Funding \$285 B, Year of Expenditure (YOE)
- Average Funding Per Year went up from \$8.0 B to \$11.0 B, a 37% Increase

UNDERSTANDING THE NUMBERS



- Considering Inflation, Population and Economic Growth, 26% Revenue Growth was “Expected”
- Based on REC for state revenues, 37% Growth qualifies as conservative.
- Funding for Individual Categories has gone up by lower or higher percentages

BUT ISN'T THIS TOO OPTIMISTIC?



- REC, and FDOT Finance, don't forecast as drastic decrease in Gas Tax Revenues as some do
- Therefore, Revenue Forecast shows **Nominal** (YOE) Increases, but **Real** (PDC) Decreases in funding for most of the 26 Year period
- A Statement, not a guarantee, about the Florida economy and the commitment to transportation for the future

UNDERSTANDING THE NUMBERS



- #1 Subject of Misunderstanding: No Specific Fund Codes!
- We understand you are used to thinking in terms of Fund Codes when working on Projects
- Purpose is Reasonable Long Term Planning, not figuring out which Funds will be put on which Projects

26 YEAR TOTALS BY MPO



D1		D3		D5	
Charlotte	482	Bay	501	Lake-Sumter	1,236
Collier	776	Capital Region	948	MetroPlan	5,034
Heartland	710	Florida-Alabama	1,111	Ocala-Marion	994
Lee	1,642	Okaloosa-Walton	745	River To Sea	1,477
Polk	1,556	D4		Space Coast	1,508
Sarasota-Manatee	1,705	Broward	4,150	D6	
D2		Indian River	421	Miami-Dade	5,787
Gainesville	692	Martin	415	D7	
North Florida	3,597	Palm Beach	3,072	Forward Pinellas	1,932
		St Lucie	632	Hernando/Citrus	825
				Hillsborough	3,096
				Pasco	1,278

COMMENT



- The amounts for Other Roads and Transit are roughly proportional to County Populations
- Other Roads funding is 2.0 – 3.0 x Transit funding
- During the 2036-2045 period, dollar values reach a nominal peak and then decline slightly

RUNDOWN OF TABLES



MPO Specific Info in #s 5, 6 & maybe 9

1. Revenue Sources and Assumptions
2. Source Categories and Time Periods
3. Major Capacity Programs
4. Capacity Program Estimates

RUNDOWN OF TABLES



5. Main Table – ORds & Transit
6. Also Key – TMA/SU Funds
7. TRIP by District
8. FL New Starts (Statewide)
9. TAL Funds

RUNDOWN OF TABLES



10. Non-Capacity Program Categories

11. Non-Capacity Expenditures

12. Existing Facilities Estimates

Districtwide Resurface, Bridge and O&M

We expect tough Qs about Special Cases, etc, but please go to your D's 1st.



Thank You!

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