



2050 Statewide Revenue Forecast



Presented to:
Metropolitan Planning Organization Advisory
Council (MPOAC)

January 27, 2022



Strategic
development

Agenda

- Brief update on process
- Review draft sections of the financial guidelines
- Present revised concept

Update on Process – Immediate Next Steps

- FDOT Revenue Team – February/March
 - Work with Office of Work Program and Budget (OWPB) to receive and review January Revenue Estimating Conference (REC) results
 - Incorporate MPOAC comments & revise draft of financial guidelines
 - Meet with MPO stakeholder working group to review draft financial guidelines
- MPOAC Quarterly meeting – April 28
 - Present draft financial guidelines
 - Template illustration of table format for estimates

Tentative Schedule

2021

Initiate Statewide Long Range Revenue Forecast Discussion with Working Groups

NOVEMBER

2022

Present to MPOAC the financial guidelines and table format for estimates

APRIL

JANUARY

Present to MPOAC the draft conceptual framework for reporting estimates

AUGUST

Develop Statewide Long Range Transportation Revenue Forecasts using January Revenue Estimating Conference Results & July 1, 2022, Adopted Work Program

Finalize Revenue Forecasts with Districts

Present draft Revenue Forecasts to MPOs

OCTOBER

Coordination with Districts & MPOs

2023

JANUARY

Present Revenue Forecast to MPOAC
Distribute Final Revenue Forecasts

Purpose of Financial Guidelines

- Provide uniformity in financial reporting
- Cooperatively formulate approach for preparing a long-range revenue forecast
- 23 CFR 450.324(f)(11) and Section 339.175, Florida Statutes

General Assumptions

- Recommended time frame (for financial reporting only)
 - 2022/2023 as the Base Year
 - 2049/2050 as Horizon Year
- Recommended aggregate time bands
 - 2023-2025 (2 years to cover time between current budget and first-time band)
 - 2026-2030 (5 years)
 - 2031-2035 (5 years)
 - 2036-2040 (5 years)
 - 2041-2050 (10 years)

General Assumptions

- The revenue forecast will be based on:
 - January 2022 State REC
 - July 1, 2022, Adopted Work Program for state fiscal years 2023–2027
 - 2022-2023 Program and Resource Plan (PRP)
 - Includes 2023-2027 Adopted Work Program and planned funding for SFY 2028-2031
 - Department's Federal Aid Forecast for FFY 2023-2032
 - 2010 Urban Boundaries with 2020 population count (Updated FHWA boundaries not available until 2024)

Guidelines for LRTP *Needs Plan and Cost Feasible Plan*

- Prepared consistent with Federal and State law
- Project cost estimates used in LRTP presented in present day costs (PDC) and converted to year of expenditure (YOE)
 - FDOT will provide estimates of inflation factors through 2050 via the Revenue Forecast Guidebook
 - If alternative inflation factors are used, MPO should justify methodology and assumptions

Key changes to Revenue Concept

- Bipartisan Infrastructure Law
 - Analyzing details of new federal programs (formula and discretionary) and how they will impact the revenue forecast
 - Will adjust the forecast to include as appropriate
- SIS Policy Plan
 - Incorporating changes as a result of the draft SIS Policy Plan (i.e., flexibility for funding off-SIS)
- Restructuring 'Other Roads'
 - Itemizing components of 'Other Roads' category to provide more detail

Revenue Forecast Reporting Concept

Table 5

County Level Capacity Program Estimates

State and Federal Funds from the 2045 Revenue Forecast (Millions of Dollars)

Estimates for the Capital Region Transportation Planning Agency

Capacity Programs*	Time Periods (Fiscal Years)					26-Year Total
	2020	2021-25	2026-30	2031-35	2036-45	2020-2045
Other Roads Construction & ROW	12.93	104.37	130.94	142.80	209.71	600.81
Transit	6.94	38.59	48.66	53.28	111.01	258.48
Total - Main Programs	19.93	142.95	179.59	196.09	409.72	948.29

* Estimates for 2018 through 2022 are contained in the FDOT Adopted Work Program.
 # Other Roads estimates do not include projected funding for the TRIP program of the Federal TMA program (SU Fund Code).
 ^ Transit estimates do not include projected funding for the Florida New Starts program.

Improvement Programs	Level
SHS – non-SIS not in TMA	District
SA (Federal)	District
SHS non-SIS in TMA (Federal/SU)	MPO
SHS non-SIS in TMA (State)	MPO
Other Roads- non-SIS not on SHS	MPO

Revenue Forecast Reporting Concept

Statewide Estimates

- Strategic Intermodal System – all modes (SIS)
- Non-highway modes (non-SIS)
- Non-capacity programs
 - Safety (HSP)
 - Bridge
 - Resurfacing

Districtwide Estimates

- TRIP (State)
- SHS – not SIS/not in TMA
- SA (Federal)
- TA (Federal)
 - TALT, TALN, and TALL
- Non-capacity programs
 - Safety (HSIP)
 - O&M

MPO Estimates

- SHS- not SIS/in TMA (State)
- TMA/SU (Federal)
- TA/TALU (Federal)
- Other Roads- not SIS/not on SHS
- Transit by formula (excluding Florida New Starts)

Defined in statute

Statewide- Informational

- SIS estimates:
 - In consultation between MPOs and SIS Coordinators
 - Available forecasts provided for development of the SIS Cost Feasible Plan
- Aviation, Rail, Intermodal Access, Seaport Development, SUN Trail (Not SIS)
- Florida New Starts
- Non-capacity programs:
 - Safety (HSP), resurfacing, bridge, product support, O&M, and administration

Districtwide

- Transportation Regional Incentive Program (TRIP)
 - Districts, in consultation with MPO, identify potentially eligible projects
- SHS – not SIS/not in TMA
- SA (Federal)
- TA (Federal)
 - TALT, TALN, and TALL

Districtwide

- Non-capacity programs:
 - Safety – Highway Safety Improvement Program (HSIP)
 - Starting FY 24, HSIP funding levels to be distributed by District
 - Resurfacing, bridge, and O&M

MPO (Estimates delineated by MPO)

- SHS – not SIS-State (in a TMA)
- TMA/SU (Federal):
 - Distributed based on current statutory formula of 50% population and 50% motor fuel tax collections
- TA/TALU (Federal):
 - Distributed based on TMA status and population

MPO (All estimates delineated by MPO)

- Other Roads – not SIS/not on SHS:
 - Generally distributed based on statutory formula
- Transit by formula (excluding Florida New Starts):
 - Distributed between districts and counties by formula



PUT IT DOWN

FOCUS ON DRIVING



Questions?

Jennifer Fortunas, P.E.
Forecasting and Trends Office
Manager

605 Suwannee Street
Tallahassee, FL 32399
Phone: 850-414-5396
jennifer.fortunas@dot.state.fl.us

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